Bothwell Hospital Employees

Credit Union
601East 14th Street ~ P.O. Box 1706 ~ Sedalia, MO 65302-1706
Sharing Since1972

Emergency Relief Fund Contract

There is hereby created in the Bothwell Hospital Employees Credit Union a class of Special Shares accounts to be known as Emergency Relief Fund Membership. Any individual member of the Bothwell Hospital Employees Credit Union may own a Special Share Account.

The Emergency Relief Fund Membership Account may be closed at any time before maturity. Accounts closed prior to annual anniversary date shall receive no interest, even if interest had been posted to the account. When closing an account or making a partial withdrawal above the 2 permitted per calendar year, the withdrawal amount shall be subject to a penalty of 2% or \$5.00, whichever is the larger amount.

Rate of interest to be paid on this Emergency Relief Fund Account shall be 1% computed on the average daily balance. The interest paid will be added to the account balance and posted biannually to its owner as of the ending balance.

This class of Special Shares may be used by its owner during the Emergency Relief Fund Club years as collateral for a loan in the name of the member. Payment of the account would be adjusted by the terms of the loan. Any loan balance due as the account matures will be deducted from the Emergency Relief Fund Account.

Ownership of such a Special Share Account known as the Emergency Relief Fund shall be by a signed agreement between the account owner and the Bothwell Hospital Employees Credit Union. It may be opened any time during the year and will renew automatically until closing requested by member.

I have read this resolution and agreement and understand the conditions of said Special Shares Account known as Bothwell Hospital Employees Credit Union Emergency Relief Fund.

Signature			
Street Address			
City/State/Zip Code			
Social Security Number	-	-	
Amount \$	_ Date		